



# CARBON REDUCTION PLAN



## COMMITMENT TO ACHIEVING NET ZERO

- ☐ HMC are committed to decarbonising our economy. We recognise the urgency of the climate change agenda and we are putting it front and centre, as we strive to achieve a greener, more sustainable future.

## BASELINE EMISSIONS FOOTPRINT

- ☐ Baseline emissions are a record of the greenhouse gases that have been produced in the past and were produced prior to introduction of any strategies to reduce emissions. Baseline emissions are the reference point against which emissions reduction can be measured.
1. Purchased goods and services emissions have increased since our baseline year as our spend has increased. As we move towards more primary data we expect to see supplier actions to reduce emissions reflected in this number.
  2. Emissions from couriers are included within purchased Goods and services in our baseline year and has been split out into upstream transportation and distribution for our most recent year.
  3. This is calculated based on survey data from our employees on what method of transport they use to commute to the office and the length of their commute. Frequency is based on desk booking data.
  4. No emissions are included for downstream transportation and distribution. The only transportation that occurs is through paid for courier services and carbon emissions associated with this.
  5. Categories which are not relevant include: Capital goods; Processing of sold products; Use of sold products and Investments.

## CHANGES TO EMISSIONS

□ The changes to the HMC emissions are a result of:

- Market based emissions have decreased as we work from recently solar powered offices – SK7 1PA
- Purchased goods and services emissions have increased since our baseline year as our spend has increased. As we move towards more primary data we expect to see supplier actions to reduce these emissions.

Emissions reduction targets:

- We first set validated science-based targets from mid 2024. In 2025 we have set Long and updated Near-Term carbon reduction targets which have been validated by the Science Based targets initiative.
- We will reduce our Scope 1 & 2 emissions 60% by 2030 from our 2024 baseline
- We will reduce business travel and commuting emissions 40% by 2030 from our 2024 baseline
- By 2027 45% of our suppliers by emissions will have science -based targets
- We commit to reaching Net Zero (reducing our emissions by at least 90%) by 2047 from a 2024 baseline.

## PLANNING

### Carbon reduction projects

The below measures have been completed or started during 2025:

- We aim to procure certified 100% renewable electricity for sites that we are in control of as principle contractor.
- We have outlined how we should consider the environment in all our operations, including consideration of waste, water and energy.
- Where required, decreased onsite fuel use, careful selection of onsite plant.
- Maximising the use of electronic platforms, ie Teams meetings to reduce travel.
- Last year, we surveyed our offices and identified opportunities for energy savings, the implementation of this was actioned mid 2024.
- We started working with our suppliers to gather data from them on their environmental agenda. Where they have not started on their carbon reduction journey, we will ask that they set science-based targets for emissions reductions
- Emissions advice accessible to give our employees sight of our emissions and what they can do to make a difference.

### Planned carbon reduction initiatives

Over the next seven years we plan to implement further measures which will continue to drive down emissions.

Harry Winter

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**Managing Director**